Best Practices For Pitching Digital

Ross Yaeger May 2020

Introductions

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Best Practices For Pitching Digital

Agenda

- Know You're Selling Points
- Prepare A Strong Media Plan
- Be Ready For Key Discussion Points
- Questions

Best Practices For Pitching Digital

Coronavirus Disclaimer

- Studies referenced are prior to the recent outbreak
- Growth of digital in 2020 will be impacted
- Digital trends will likely continue

Knowing Your Selling Points



Audience

- Be ready to describe your audience
- Digital audience is like broadcast but:
 - Younger
 - More Affluent
 - Higher education levels
- They love public media and it's sponsors

Audience

- Getting data about your audience
 - Instant Qualitative Profiles from Scarborough
 - Surveys
 - Analytics platforms

Cross Product Effectiveness

 Campaigns that span multiple media channels bring a higher ROI for clients

"Brands on average can increase return on investment 19% by increasing from one media platform to two, with each additional platform adding to ROI "

AdAge 2016

Advertising Research Foundation



Cross Product Effectiveness

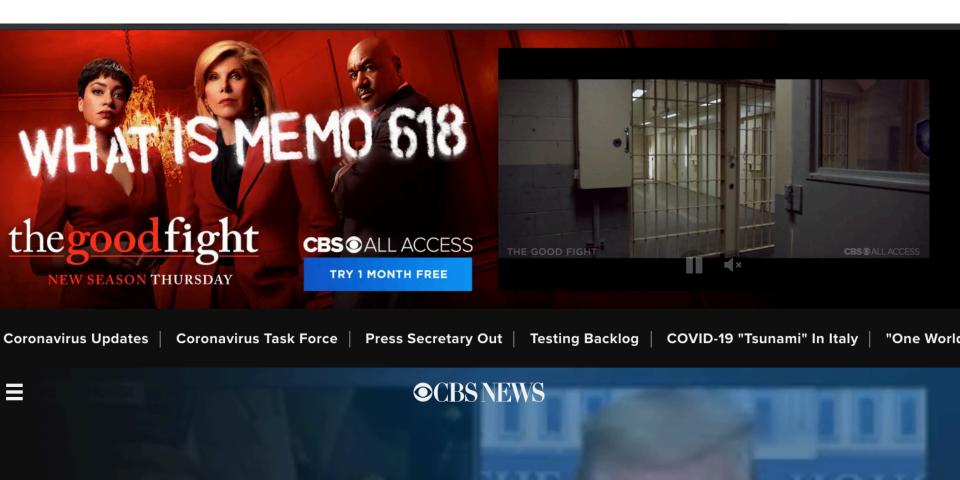
"According to the IAB's study, broadcast campaigns that included desktop display banners saw a 22% increase in brand familiarity and a 26% increase in brand consideration."

IAB.

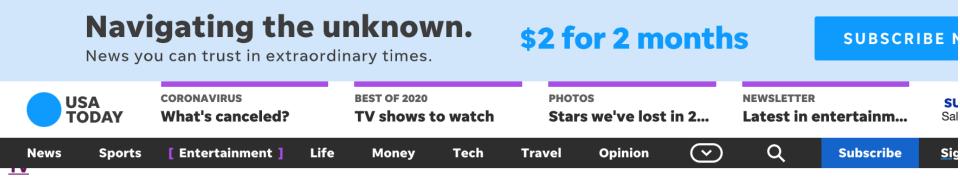
Cross Media Ad Effectiveness Study 2017



Uncluttered Environment



Uncluttered Environment



Dr. Fauci tries to reach y people with Trevor Noal Show' coronavirus inter

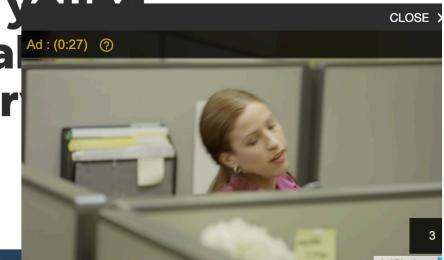
Bill Keveney USA TODAY

Published 7:56 p.m. ET Mar. 26, 2020









Uncluttered Environment













Covering Georgia's Largest Industry, Agriculture

Find Showtimes



Uncluttered Environment



Austin's NPR Station



How To Get Help (And Help) In Austin During The Coronavirus Pandemic

Primary, specialty & urgent care now in Austin









Questions/Tips About The Coronavirus

Do you have a news tip or question

Effective Ads

- Banner ads
 - Still effective at lifting brand awareness
 - eMarketer was forecasting a 17% increase for banner ads in 2020 (eMarketer Display Ad Spending,2019-2023)
 - Rich media ads
 - High Impact
 - Expanding, in-banner video...
 - Public Media ads have a 14% lift in CTRs (NPM)
 - 2.73% average engagement rate (NPM)



Effective Ads

Newsletters

"Email had a median ROI of 122%—more than four times higher than other marketing formats examined, including social media, direct mail and paid search."

eMarketer - 2016

Direct Marketing Association and Demand Metrics



Effective Ads

- Newsletters
 - Hyper loyal audiences
 - User went out of their way to sign-up
 - Open rates continue to be impressive
 - Selling out in many markets

Effective Ads

- Streaming Pre-rolls
 - Similar broadcast
 - Heard before listener distraction
 - Synched banner ads can increase effectiveness
 - 17% increase in streaming audio revenue (Borrell Research - Local Advertisers Will Double Down On Digital Audio In 2020)



Effective Ads

- Podcasts
 - Almost 70% of listeners had a lift in brand awareness
 (Nielsen Digital Media Lab Podcast Sponsorship Effectiveness 2017)
 - Podcast ads outperformed video pre-rolls 57% of the time (Nielsen Digital Media Lab - 2017)
 - 54% of listeners are more likely to consider brands from podcasts

(Edison Research - The Podcast Consumer 2019)

 60% of listeners bought something from a podcast ad (Midroll Media -Podcast Listener Demographic Report 2018)



Effective Ads

Website Banner Ads:

- Rich Media: \$25-35
- Standard banners
 - 300x250: \$15-20
 - 728x90: \$15-20
 - 160x600: \$12-15
 - 320x50: \$6-10

- Newsletter Banners:
 Similar pricing to website banners*, consider premium based on demand (30-50%)
- Streaming 15 sec Preroll: \$15-20
- Podcasts 15 sec Pre/ Mid: \$20-35
- Apps: Priced in-line with other products

Prepare A Strong Media Plan



How Much Digital To Include

- Digital makes up 10% of overall radio revenue
 (RAB: Digital Ad Revenue Now 10% of Radio's Total -2020)
 - Successful stations exceed this
- Recommend a default of 15-20% to digital

How Much Digital To Include

- Benefits of always including digital
 - Higher ROI for clients
 - Better monetization of station's inventory
 - Account manager experience

How Many Types of Digital Ads?

- Recommend a minimum of two ad products
- Benefits
 - Don't sell out of best digital product
 - Introduce clients to more products
 - Build account manager experience
- Consider adding more products when SOV exceeds 20%



Mix High Impact and Inexpensive Ads

- Clients want:
 - Exciting ad products
 - Low average CPM
- Include at least one high impact ad
 - Rich media banners
 - Podcasts
- Include a low cost product to keep average CPMs down



Example

Overall Budget: \$15,000

Digital (20%): \$3,000

Product Name	СРМ	Impressions	Cost
970x50 Expanding Ad ROS	\$30.00	100,000	\$3,000
	Total	100,000	\$3,000
		Avg CPM	\$30



Example

Overall Budget: \$15,000

Digital (20%): \$3,000

Product Name	СРМ	Impressions	Cost
970x50 Expanding Ad ROS	\$30.00	50,000	\$1,500
15 sec Streaming Pre-roll	\$15.00	100,000	\$1,500
	Total	150,000	\$3,000
		Avg CPM	\$20



Example

Overall Budget: \$50,000

Digital (20%): \$10,000

Product Name	СРМ	Impressions	Cost
15 Sec Podcast Pre-roll	\$30.00	166,667	\$5,000
320x50 Banner ROS	\$8.00	625,000	\$5,000
	Total	791,667	\$10,000
		Avg CPM	\$13

Example

Overall Budget: \$50,000

Digital (20%): \$10,000

Product Name	СРМ	Impressions	Cost	sov
15 Sec Podcast Pre-roll	\$30.00	166,667	\$5,000	30%
320x50 Banner ROS	\$8.00	625,000	\$5,000	75%
	Total	791,667	\$10,000	
		Avg CPM	\$13	



Example

Overall Budget: \$50,000

Digital (20%): \$10,000

Product Name	СРМ	Impressions	Cost	sov
15 Sec Podcast Pre-roll	\$30.00	133,333	\$4,000	24%
300x250 Banner ROS	\$17.00	205,882	\$3,500	20%
320x50 Banner ROS	\$8.00	312,500	\$2,500	30%
	Total	651,716	\$10,000	
		Avg CPM	\$15	



Be Ready For Key Discussion Points



Practice

- Role playing is one of the most effective ways to boost digital revenue
- Group settings and one-to-one are great
- Repeat as needed
- Goals:
 - Confident in the products
 - Explain benefits
 - Describe each product
 - Review live ad on site/app
 - Objection handling



Review Ads With Clients

- Introduce your client to your ads
- Showing clients live ads increases receptivity
 - Demonstrate ad live (recommended)
 - Ad examples on Marketing material (fallback)
- Be ready for house ads or collapsed banner ads

Rates

- Comes up frequently
- Public media offers highly desirable digital ads that command a higher CPM
- Be ready to explain why

Rates

- Discussion Points
 - Quality of audience (HHI, Education...)
 - Uncluttered environment
 - Brand safe
 - Halo effect
- If all else fails
 - Its market value across the country
 - Working well for repeat customers



Programmatic

- Many clients use programmatic, but still buy direct
- Programmatic isn't really the enemy....
- Discuss how your product holds its own

Programmatic

- Fraud is very common
- Site quality is unknown
- Brand safety
- High levels of clutter

Podcast Are Downloaded, But Not Listened To...

- Most ad platforms have some drop-off
- Podcasts listening is increasingly real time
- What percent of all podcasts you download did you listen to?
 - 58% said 76-100%
 - 20% said 51-75%
 - 22% said less than half
 (Podcast Consumer 2019 Edison Research)
- "It's factored into our price"



Podcasts Ads Are Time Lagged

- Accurate, but not usually by much
- Time between download and listening, when not listened to immediately
 - Within 24 hours: 47%
 - Within 48 hours or less: 78%
 - Within a week or less: 97%
 - Longer than a week: 3%
 (Podcast Consumer 2019 Edison Research)
- Can be used for time sensitive campaigns. With awareness



Questions



Thanks!

